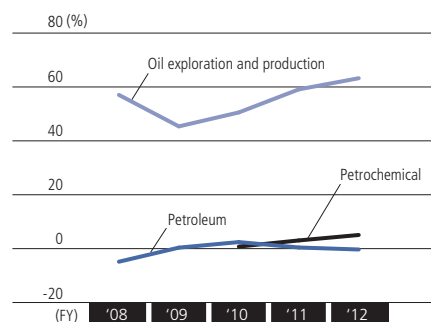


## Segment Performance

### Segment Operating Income Ratio



	FY2008	FY2009	FY2010	FY2011	Millions of yen FY2012	Thousands of U.S. dollars FY2012
<b>Segment sales</b>						
Petroleum	¥3,352,916	¥2,565,153	¥2,728,754	¥3,055,628	¥3,116,214	\$33,133,589
Petrochemical	—	—	45,940	29,422	30,469	323,966
Oil exploration and production	89,054	59,553	69,938	87,644	85,943	913,801
Others	91,790	88,470	68,652	71,628	86,312	917,725
Elimination and corporate	(105,549)	(101,035)	(141,762)	(134,577)	(152,250)	(1,618,820)
<b>Total</b>	<b>3,428,211</b>	<b>2,612,141</b>	<b>2,771,523</b>	<b>3,109,746</b>	<b>3,166,689</b>	<b>33,670,271</b>
<b>Segment operating income (loss)</b>						
Petroleum	(162,646)	9,470	66,268	12,778	(10,120)	(107,602)
Petrochemical	—	—	356	894	1,542	16,396
Oil exploration and production	50,780	27,001	35,334	51,768	54,325	577,618
Others	2,242	2,073	1,298	1,534	3,281	34,886
Elimination and corporate	2,618	(4,337)	842	(3,405)	3,392	36,066
<b>Total</b>	<b>(107,006)</b>	<b>36,411</b>	<b>104,098</b>	<b>63,570</b>	<b>52,422</b>	<b>557,384</b>
						(%)
<b>Segment operating income ratio</b>						
— Petroleum	(4.85)	0.37	2.43	0.42	(0.32)	—
— Petrochemical	—	—	0.77	3.04	5.06	—
— Oil exploration and production	57.02	45.34	50.52	59.07	63.21	—

Notes: 1. Effective from the beginning of the consolidated fiscal year ending March 31, 2012, the Company adopted the "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information"

(the ASBJ Statement No. 17 issued on March 27, 2009) and the "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (the ASBJ Guidance No. 20 issued on March 21, 2008).

2. The Petrochemical Business, which had previously been included in the Petroleum Business segment, was made a separate segment from FY2010.