

Consolidated Statements of Income and Comprehensive Income (Consolidated Statements of Income)

Cosmo Oil Company, Limited and Consolidated Subsidiaries

	Millions of yen	
	FY2011 (From April 1, 2011 to March 31, 2012)	FY2012 (From April 1, 2012 to March 31, 2013)
Net sales	¥3,109,746	¥3,166,689
Cost of sale	2,918,238	2,989,274
Gross profit	191,508	177,415
Selling, general and administrative expenses	127,937	124,992
Operating income	63,570	52,422
Non-operating income		
Interest income	119	196
Dividends income	1,898	1,778
Rent income on noncurrent assets	1,221	1,101
Amortization of negative goodwill	1,251	1,281
Foreign exchange gains	451	—
Equity in earnings of affiliates	2,933	7,083
Gain on valuation of derivatives	1,668	—
Other	3,955	3,758
Total non-operating income	13,498	15,200
Non-operating expenses		
Interest expenses	12,323	12,430
Foreign exchange losses	—	1,242
Other	3,324	5,510
Total non-operating expenses	15,648	19,183
Ordinary income	61,420	48,439
Extraordinary income		
Gain on sales of noncurrent assets	642	904
Gain on sales of investment securities	67	—
Gain on sales of subsidiaries and affiliates' stocks	946	—
Insurance income	4,639	360
Compensation income	186	—
Total extraordinary income	6,482	1,264
Extraordinary loss		
Loss on sales of noncurrent assets	70	401
Loss on disposal of noncurrent assets	3,140	2,906
Impairment loss	3,397	5,032
Loss on valuation of investment securities	1,240	515
Loss on valuation of stocks of subsidiaries and affiliates	19	—
Business structure improvement expenses	—	20,334
Loss on accident of asphalt leakage	—	14,304
Environmental expenses	—	3,559
Loss on litigation	—	3,230
Loss on recoverable accounts under production sharing	—	1,955
Loss on disaster	22,694	—
Retirement benefit expenses	1,844	—
Other	¥ 112	¥ —

	Millions of yen	
	FY2011 (From April 1, 2011 to March 31, 2012)	FY2012 (From April 1, 2012 to March 31, 2013)
Continue		
Total extraordinary losses	¥32,520	¥ 52,240
Income (loss) before income taxes and minority interests	35,381	(2,536)
Income taxes-current	37,973	31,500
Income taxes-deferred	944	44,700
Total income taxes	38,917	76,200
Income (loss) before minority interests	(3,535)	(78,736)
Minority interests in income	5,548	7,145
Net income (loss)	¥ (9,084)	¥(85,882)

(Consolidated Statements of Comprehensive Income)

	Millions of yen	
	FY2011 (From April 1, 2011 to March 31, 2012)	FY2012 (From April 1, 2012 to March 31, 2013)
Other comprehensive income		
Valuation difference on available-for-sale securities	939	2,190
Deferred gains or losses on hedges	(3,933)	(1,104)
Revaluation reserve for land	4,143	—
Foreign currency translation adjustment	(492)	1,740
Share of other comprehensive income of associates accounted for using equity method	(593)	3,367
Total other comprehensive income	63	6,193
Comprehensive income	(3,471)	(72,543)
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	(9,017)	(79,694)
Comprehensive income attributable to minority interests	¥ 5,545	¥ 7,151