



November 12, 2020

## To whom it may concern

Name of the Company: Cosmo Energy Holdings Co., Ltd.  
 Name of Representative: Hiroshi Kiriya, President  
 (Company Code: 5021 Shares Traded: TSE First section)  
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## Notice regarding the Amendment to the Consolidated Forecast for the Fiscal Year Ending March 31, 2021

Amendments have been made to the consolidated forecast for the fiscal year ending March 31, 2021 as follows:

## ● Amendments to the consolidated forecast for the fiscal year ending March 31, 2021

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Forecast previously announced (A) (on May 21, 2020)	2,040,000	34,500	30,000	14,500	yen sen 172.53
Revised forecast (B)	2,170,000	31,000	27,000	8,500	101.44
Change (B-A)	130,000	-3,500	-3,000	-6,000	
Change (%)	6.4%	-10.1%	-10.0%	-41.4%	
(Reference) Last year results (Ending March. 31, 2020)	2,738,003	13,893	16,285	-28,155	-334.84

## ● Reason for the amendment

The consolidated business forecast for the full year of FY2020 is revised to be projected at operating profit of ¥31 billion (down ¥3.5 billion yen from the previous announcement), ordinary profit of ¥27 billion (down ¥3 billion yen from the previous announcement) and profit attributable to owners of parent of ¥8.5 billion (down ¥6 billion yen from the previous announcement) . This amendment is projected in E&P business to increase sales and profit due to the raised crude oil price. On the other hand, in petroleum business, the demand of fuels has been recovered earlier than our expectation but it is projected to increase sales and decrease profit due to the impact of inventory evaluation. Petrochemical business is expected to decrease sales and profit due to the decline of product market. This business forecast is based on the assumptions of crude oil price at US\$38 /bbl and exchange rate at JPY106 /US\$. (Assumptions at the previous forecast: crude oil price US\$29/bbl, exchange rate JPY105/US\$) There is no change of the annual dividend forecast at JPY 80 per share from the previous announcement.

(Note) The above business forecast is based on information available as of the date published this release and actual results may materially differ from the forecast subject to variable factors that may arise in the future.