



November 8, 2018

To whom it may concern

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Name of Representative: Hiroshi Kiriya, President
(Company Code: 5021 Shares Traded: TSE First section)
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Notice regarding the Amendment to the Consolidated Forecast for the Fiscal Year Ending March 31, 2019

Amendments have been made to the consolidated forecast for the fiscal year ending March 31, 2019 as follows:

● Amendments to the consolidated forecast for the fiscal year ending March 31, 2019

(Unit: million yen)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Net income per share |
|---|-----------|------------------|-----------------|---|----------------------|
| Forecast previously announced (A) (on May 10, 2018) | 2,720,000 | 118,000 | 121,000 | 57,000 | yen sen 677.74 |
| Revised forecast (B) | 2,880,000 | 152,000 | 157,000 | 83,000 | 985.85 |
| Change (B-A) | 160,000 | 34,000 | 36,000 | 26,000 | |
| Change (%) | 5.9% | 28.8% | 29.8% | 45.6% | |
| (Reference) Last year results (Ending March. 31, 2018) | 2,523,106 | 111,868 | 116,850 | 72,813 | 865.80 |

● Reason for the amendment

Regarding to the consolidated business forecast for the full year of FY2018, the revised outlook includes operating profit of ¥152.0 billion (up ¥34.0 billion yen from the previous announcement), ordinary profit of ¥157.0 billion (up ¥36.0 billion yen from the previous announcement) and profit attributable to owners of parent of ¥83.0 billion (up ¥26.0 billion yen from the previous announcement).

The main reason for the amendment is thanks to the gains from the inventory valuation because of the rise in crude oil prices.

The above business forecast is based on the assumptions of estimated crude oil price at US\$ 74.1/bbl and exchange rate at JPY 110.1/US\$. (Assumptions at the previous forecast: crude oil price US\$ 65.0/bbl, exchange rate JPY 105.0/US\$)

There is no change of the dividend payment outlook from the previous announcement. (Annual dividend per share : 50 yen)

(Note) The above business forecast is based on information available as of the published date of this release and actual results may materially differ from the forecast subject to variable factors that may arise in the future.