



February 9, 2018

To whom it may concern

Name of the Company: Cosmo Energy Holdings Co., Ltd.
Name of Representative: Hiroshi Kiriya, President
(Company Code: 5021 Shares Traded: TSE First section)
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Notice regarding the Amendment to the Consolidated Forecast for the Fiscal Year Ending March 31, 2018

Amendments have been made to the consolidated forecast for the fiscal year ending March 31, 2018 as follows:

● Amendments to the consolidated forecast for the fiscal year ending March 31, 2018

(Unit: million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent	Net income per share
Forecast previously announced (A) (on November 9, 2017)	2,432,000	76,500	80,000	43,000	yen sen 511.27
Revised forecast (B)	2,558,000	115,000	120,000	70,000	832.34
Change (B-A)	126,000	38,500	40,000	27,000	
Change (%)	5.2%	50.3%	50.0%	62.8%	
(Reference) Last year results (Ending March. 31, 2017)	2,292,280	92,182	81,448	53,235	633.32

● Reason for the amendment

Regarding to the consolidated business forecast for the full year of FY2017, the revised outlook includes operating income of ¥115.0 billion (up ¥38.5 billion yen from the previous announcement), ordinary income of ¥120.0 billion (up ¥40.0 billion yen from the previous announcement) and Profit attributable to owners of the parent of ¥70.0 billion (up ¥27.0 billion yen from the previous announcement).

The main reason for the amendment is due to the gains from the inventory valuation because of the rise in crude oil prices.

Also it is effected by the improvement of product market conditions of the petroleum and petrochemical business segments for the first nine months of FY 2017.

The above business forecast is based on the assumptions of estimated crude oil price at US\$ 56.1/bbl and exchange rate at JPY 111.3/US\$. (Assumptions at the previous forecast: crude oil price US\$ 50.1/bbl, exchange rate JPY 110.5/US\$)

There is no change of the dividend payment outlook from the previous announcement. (Annual dividend per share : 50 yen)

(Note) The above business forecast is based on information available as of the published date of this release and actual results may materially differ from the forecast subject to variable factors that may arise in the future.