



November 9, 2017

To whom it may concern

Name of the Company: Cosmo Energy Holdings Co., Ltd.
Name of Representative: Hiroshi Kiriya, President
(Company Code: 5021 Shares Traded: TSE First section)
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Notice regarding Differences between the Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2018

The Company reports that differences were recorded between the forecast announced on May 11, 2017 and the actual results for the first half of the fiscal year ending March 31, 2018.

- Differences recorded between the consolidated forecast and the actual results for the first half of the fiscal year ending March 31, 2018 (April 1, 2017- September 30, 2017).

(Unit: million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent	Net income per share
Previously announced forecast (A) (on May 11, 2017)	1,157,000	9,500	9,500	-3,500	yen sen -41.62
Actual results (B)	1,134,291	38,136	43,401	22,391	266.26
Change (B-A)	-22,709	28,636	33,901	25,891	
Change (%)	-2.0%	301.4%	356.9%	—	

● Reasons for Differences

Compared with the forecast announced on May 11, 2017, operating income, ordinary income and profit attributable to owners of the parent increased thanks to the improvement of market conditions in the petroleum and the petrochemical business segments.

(Assumptions at the previous forecast: crude oil price US\$50.0/bbl, exchange rate JPY110.0/US\$;

Actual results: crude oil price US\$50.1/bbl, exchange rate JPY111.1/US\$)