



November 10, 2016

To whom it may concern

Name of the Company: Cosmo Energy Holdings Co., Ltd.
Name of Representative: Keizo Morikawa, President
(Company Code: 5021 Shares Traded: TSE First section)
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Information about Differences between the Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2017

The Company reports that differences were recorded between the forecast announced on May 12, 2016 and the actual results for the first half of the fiscal year ending March 31, 2017.

- Differences recorded between the consolidated forecast and the actual results for the first half of the fiscal year ending March 31, 2017 (April 1, 2016- September 30, 2016).

(Unit: million yen, %)

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of the parent | Net income per share |
|--|-----------|------------------|-----------------|---|----------------------|
| Previously announced forecast (A) (on May 12, 2016) | 1,209,000 | 38,000 | 34,000 | 20,500 | yen sen 244.00 |
| Actual results (B) | 1,023,838 | 16,751 | 14,460 | 4,340 | 51.65 |
| Change (B-A) | -185,162 | -21,249 | -19,540 | -16,160 | |
| Change (%) | -15.3% | -55.9% | -57.5% | -78.8% | |

● Reasons for Differences

Compared with the forecast announced on May 12, 2016, operating income, ordinary income and profit attributable to owners of the parent decreased due to the deterioration of market conditions in the petroleum business segment.

(Assumptions at the previous forecast: crude oil price US\$40.0/bbl, exchange rate JPY110.0/US\$;
Actual results: crude oil price US\$43.2/bbl, exchange rate JPY105.3/US\$)