



November 10, 2016

To whom it may concern

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Name of Representative: Keizo Morikawa, President
(Company Code: 5021 Shares Traded: TSE First section)
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Notice regarding the Amendment to the Consolidated Forecast for the Fiscal Year Ending March 31, 2017

Amendments have been made to the consolidated forecast for the fiscal year ending March 31, 2017 as follows:

● Amendments to the consolidated forecast for the fiscal year ending March 31, 2017

(Unit: million JPY)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent	Net income per share
Forecast previously announced (A) (on May 12, 2016)	2,520,000	77,500	67,500	47,500	yen sen 565.37
Revised forecast (B)	2,365,000	61,000	53,000	33,000	392.44
Change (B-A)	-155,000	-16,500	-14,500	-14,500	
Change	-6.2%	-21.3%	-21.5%	-30.5%	
(Reference) Last year results (Ending March. 31, 2016)	2,244,306	-29,742	-36,121	-50,230	-594.85

● Reason for the amendment

Regarding to the consolidated business forecast for the full year of FY2016, the revised outlook includes operating income of ¥61.0 billion (down ¥16.5 billion yen from the previous announcement), ordinary income of ¥53.0 billion (down ¥14.5 billion yen from the previous announcement) and Profit attributable to owners of the parent of ¥33.0 billion (down ¥14.5 billion yen from the previous announcement).

The main reason for the amendment is deterioration of earnings of the petroleum business segment due to the products market downturn in the first half of FY2016.

The above business forecast is based on the assumptions of estimated crude oil price at US\$ 46.6/bbl and exchange rate at JPY 102.6/US\$. (Assumptions at the previous forecast: crude oil price US\$ 40.0/bbl, exchange rate JPY 110.0/US\$)

There is no change of the dividend payment outlook from the previous announcement. (Annual dividend per share : 50 yen)

(Note) The above business forecast is based on information available as of the published date of this release and actual results may materially differ from the forecast subject to variable factors that may arise in the future.