



February 9, 2016

## To whom it may concern

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Name of Representative: Keizo Morikawa, President  
(Company Code: 5021 Shares Traded: TSE First section)  
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## Notice regarding the Amendment to the Consolidated Forecast for the Fiscal Year Ending March 31, 2016

Amendments have been made to the consolidated forecast for the fiscal year ending March 31, 2016 as follows:

### ● Amendments to the consolidated forecast for the fiscal year ending March 31, 2016

(Unit: million JPY)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent	Net income per share
Forecast previously announced (A) (on November 5, 2015)	2,465,000	37,000	26,000	21,000	yen sen 247.92
Revised forecast (B)	2,262,000	-19,500	-29,500	-27,000	-319.75
Change (B-A)	-203,000	-56,500	-55,500	-48,000	
Change	-8.2%	—	—	—	
(Reference)Last year results (Ending March. 31, 2015)	3,035,818	-38,447	-49,640	-77,729	-91.77

### ● Reason for the amendment

Regarding to the consolidated business outlook for the full year of FY2015, the revised outlook includes operating loss ¥19.5 billion (down ¥56.5 billion from the previous announcement), ordinary loss ¥29.5 billion (down ¥55.5 billion from the previous announcement), net loss for the period 27.0 billion (down ¥48.0 billion from the previous announcement).

The main reason for the amendment is due to increase of inventory valuation loss attributable to the drop in crude oil prices.  
(Forecasted inventory valuation losses : ¥57.0 billion (down ¥61.5 billion from the previous announcement))

The above business outlook is based on the assumptions of estimated crude oil price at US\$ 30.0/bbl and exchange rate at JPY 119.0/US\$ in the fourth quarter. (Full year : crude oil price US\$ 45.4/bbl, exchange rate JPY 121.0/US\$)

(Assumptions at the previous forecast (Full year) : crude oil price US\$ 55.3/bbl, exchange rate JPY 120.9/US\$)

There is no change of the dividend payment outlook from the previous announcement. ( Annual dividend per share : 40 yen)

(Note) The above business outlook is based on information available as of the published date of this release and actual results may materially differ from the forecast subject to variable factors that may arise in the future.