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Press Release

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(Company Code: 5007,
Shares traded: TSE, OSE, and NSE first
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Notice Concerning the Amendment to the Forecast for Interim Business Performance

Based on the recent business climate, amendments have been made as follows to the Consolidated Interim Business Outlook FY2006 (April 1, 2006 - September 30, 2006) and the Non-consolidated Interim Business Outlook, which were released during the announcement of the FY2005 financial statements on May 16, 2006.

1. Amendments to Consolidated Interim Business Outlook FY2006 (April 1, 2006 -September 30, 2006)

(Units: million yen, %)

	Net sales	Ordinary income	Interim Net income
Previously announced forecast (A) (announced on May 16, 2006)	1,230,000	20,000	3,000
Current amended forecast (B)	1,420,000	29,000	8,000
Variance (B-A)	190,000	9,000	5,000
Rate of variance	15.4%	45.0%	166.7%
Actual results of previous period (interim of year ended March 2006)	1,203,205	57,169	29,566

2. Amendments to Non-consolidated Interim Business Outlook FY2006 (April 1, 2006 - September 30, 2006)

(Units: million yen, %)

	Net sales	Ordinary income	Interim Net income
Previously announced forecast (A) (announced on May 16, 2006)	1,150,000	△5,000	△3,000
Current amended forecast (B)	1,340,000	4,000	3,000
Variance (B-A)	190,000	9,000	6,000
Rate of variance	16.5%	-	-
Actual results of previous period (interim of year ended March 2006)	1,124,071	38,339	22,881

3. Reasons for the amendments

The main cause for the above amendments to the interim business outlook was the due to 1) the positive factor from the decrease in cost of sales (current forecast: drop by 9.0 billion; previous forecast: cost push of ¥7.0 billion: an increase of ¥16.0 billion against

the previous forecast) due to the effect from inventory valuation under the gross average method and 2) negative factors such as the influence from the market and the increase of in-house fuel cost, which was caused by a rise in crude oil price (current assumptions for July to September 2006: crude oil price: US\$65 per bbl, foreign exchange rate: ¥115 per US dollar).

As a result, consolidated net sales for the first half of FY2006 will be about ¥1,420.0 billion, an increase of ¥190.0 billion due to hike of selling prices, and consolidated ordinary income and net income for the first half of FY2006 will be around ¥29.0 billion (an increase of ¥9.0 billion against the previous forecast) and ¥8.0 billion (an increase of ¥5.0 billion against the previous forecast), respectively. With regard to non-consolidated performances, non-consolidated net sales are expected to be ¥1,340.0 billion (an increase of ¥190.0 billion against the previous forecast), and ordinary income and net income for the 1st half of fiscal 2006 will be ¥4.0 billion (an increase of ¥9.0 billion against the previous forecast) and ¥3.0 billion (an increase of ¥6.0 billion against the previous forecast) respectively.

In addition, consolidated and non-consolidated forecasts for FY2006 are under careful examination in consideration of variable factors including movements in demand for oil products, crude oil price, foreign exchange rates, and market trend in the future. The Company has not changed the forecasts for FY2006, which were published on May 16, 2006, at the time of this publication.

Note: The above outlook is based on data and information available as of the date of publication. However, actual results may differ materially from the forecasts due to effects from various factors.