

February 14, 2006

Press Release

Name of Company: Cosmo Oil Co., Ltd.  
Name of Representative: Yaichi Kimura,  
President  
(Company Code: 5007, Shares listed on:  
TSE, OSE, and NSE first sections)  
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## Notice Concerning Amendment to the Forecast for Dividend Payment for FY2005 ending March 2006

Cosmo Oil, Co. Ltd, (Head Office: Shibaura, Minato-ku, Tokyo; President: Yaichi Kimura) informs readers that the Company resolved the following amendment to the forecast for dividend per share at the board of directors' meeting held on February 14, 2006.

### 1. Reasons for amendment to the forecast for dividend payment

The Company considers both the enhancement of the corporate structure and the continuation of stable dividend are the most appropriate way of returning interest to the shareholders.

In consideration of the fact that this fiscal year marks the 20th anniversary of the consolidation and the steadily growing business results, the Company decided the payment of a "20th anniversary commemorative dividend" at ¥2 per share for in addition to the ordinary dividend at ¥5 per share as previously announced for the year-end dividend. The total of the year- end dividend will be ¥7 per share.

The dividend policy described in the above will be placed on the agenda at the 100th ordinary general meeting of shareholder to be held in June 2006.

### 2. Revised forecast for divided

	Interim dividend	Year-end dividend		Annual dividend
	Ordinary dividend	Commemorative dividend	Ordinary dividend	Total
Previously announced forecast (announced on November 15, 2005)	¥3	-	¥5	¥8
Current amended forecast	¥3	¥2	¥5	¥10
Dividend per share for FY2004	¥3	-	¥5	¥8