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Press Release

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(Company Code: 5007, Shares listed  
on: TSE, OSE, and NSE first sections)

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## Notice Concerning the Amendment to the Forecast for Business Performance

Based on the recent business climate, amendments have been made as follows to the FY2004 (ended March 2005) Consolidated Business Performance Forecasts and the Non-consolidated Business Performance Forecasts, which were released in the interim financial statements announced on November 16, 2004.

### 1. Amendments to FY2004 Consolidated Business Performance Forecasts (April 1, 2004 –March 31, 2005)

(Units: Million yen, %)

	Net sales	Ordinary income	Net income
Previously announced forecast (A) (announced on November 16, 2004)	2,130,000	50,000	18,000
Current amended forecast (B)	2,154,600	63,200	26,400
Variance (B-A)	24,600	13,200	8,400
Rate of variance	1.2%	26.4%	46.7%
Actual results of previous period (year ended March 2004)	1,916,277	19,472	8,178

### 2. Amendments to FY2004 Non-consolidated Business Performance Forecasts (April 1, 2004 –March 31, 2005)

(Units: Million yen, %)

	Net sales	Ordinary income	Net income
Previously announced forecast (A) (announced on November 16, 2004)	1,890,000	30,000	13,000
Current amended forecast (B)	1,965,000	41,700	13,700
Variance (B-A)	75,000	11,700	700
Rate of variance	4.0%	39.0%	5.4%
Actual results of previous period (year ended March 2004)	1,678,736	7,056	3,109

### 3. Reasons for the amendments

The main cause for the above amendments to the forecasts for business performance in net sales was a rise in sales prices due to the steep appreciation of crude oil prices. As a result, the forecast for consolidated net sales is ¥2,154.6 billion (an increase of ¥24.6 billion on the previous forecast), and for non-consolidated net sales, approximately ¥1,965.0 billion (an increase of ¥75.0 billion on the previous forecast).

Together with the upward shift in crude oil prices, the main effect on the non-consolidated ordinary income was the substantial slide in cost of sales due to the effect from inventory valuation under the gross average method, and the improved market prices of oil products also contributed to an increase of non-consolidated ordinary income.

As a result of the above, the forecast for consolidated ordinary income is now approximately ¥63.2 billion (an increase of ¥13.2 billion on the previous forecast) and the forecast for non-consolidated ordinary income is now ¥41.7 billion (an increase of ¥11.7 billion on the previous forecast).

Consequently, the consolidated net income is forecast at ¥26.4 billion (an increase of ¥8.4 billion on the previous forecast) and the non-consolidated net income is forecast at ¥13.7 billion (an increase of ¥0.7 billion on the previous forecast).

Note: The above outlook for business performance has been based on currently available information. Please note that actual performance and results may differ in the future for a variety of reasons.