

DATA BOOK 2006

For the six months September 30, 2005

COSMO OIL CO.,LTD.

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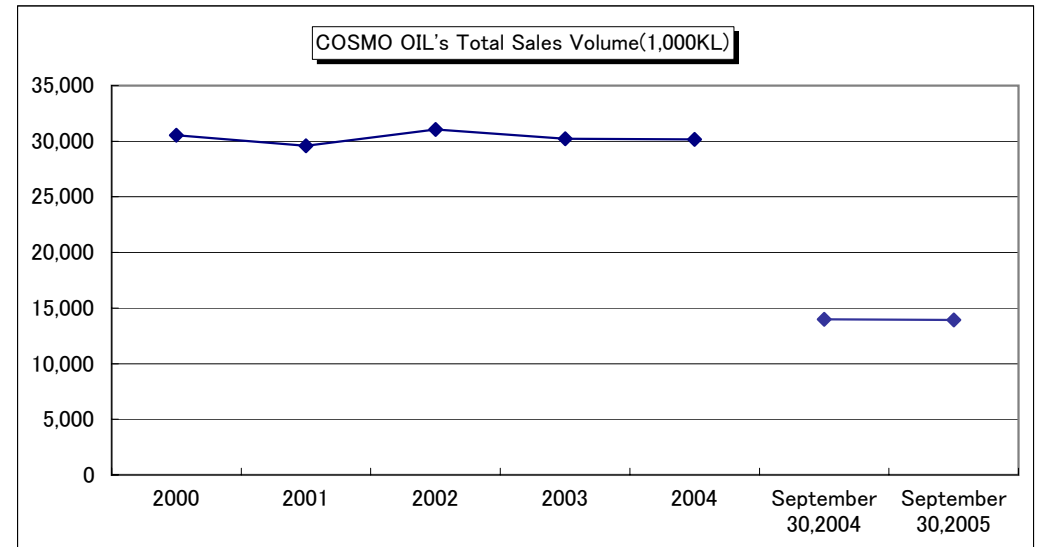
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1. COSMO OIL's Sales Volume (Domestic)

(1,000 KL)

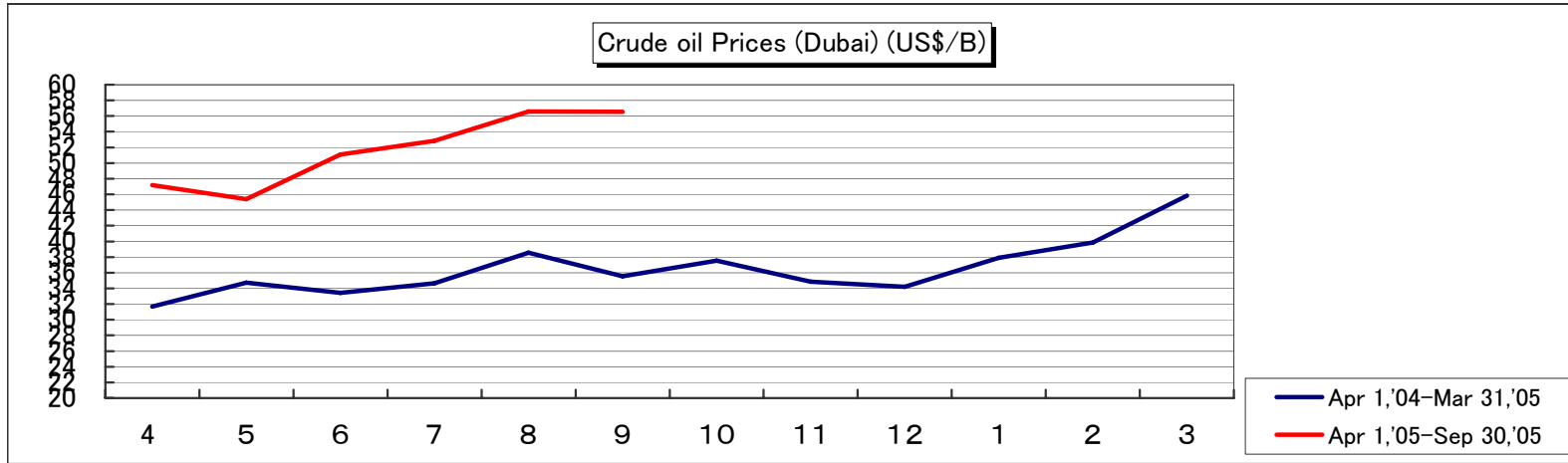
	2000			2001			2002			2003			2004		
	Volume	Structure	Rate of growth	Volume	Structure	Rate of growth	Volume	Structure	Rate of growth	Volume	Structure	Rate of growth	Volume	Structure	Rate of growth
Gasoline	6,604	21.6%	102.4%	6,664	22.5%	100.9%	6,766	21.8%	101.5%	6,843	22.6%	101.1%	6,992	23.1%	102.2%
Naphtha	6,661	21.8%	91.8%	6,813	23.0%	102.3%	7,293	23.5%	107.0%	6,946	23.0%	95.2%	6,986	23.2%	100.6%
Jet fuel	449	1.5%	107.4%	410	1.4%	91.2%	404	1.3%	98.5%	381	1.3%	94.3%	412	1.4%	108.2%
Kerosene	4,009	13.1%	103.2%	3,658	12.4%	91.3%	3,986	12.8%	109.0%	3,556	11.8%	89.2%	3,517	11.7%	98.9%
Diesel fuel	5,227	17.1%	97.8%	5,091	17.2%	97.4%	4,955	16.0%	97.3%	4,788	15.8%	96.6%	4,860	16.1%	101.5%
Heavy fuel oil A	3,567	11.7%	101.2%	3,428	11.6%	96.1%	3,866	12.4%	112.8%	3,799	12.6%	98.2%	3,893	12.9%	102.5%
Heavy fuel oil C	4,015	13.1%	90.7%	3,519	11.9%	87.6%	3,780	12.2%	107.4%	3,903	12.9%	103.3%	3,515	11.6%	90.1%
Total	30,533	100.0%	97.5%	29,582	100.0%	96.9%	31,049	100.0%	105.0%	30,216	100.0%	97.3%	30,175	100.0%	99.9%

	September 30,2004			September 30,2005		
	Volume	Structure	Rate of growth	Volume	Structure	Rate of growth
Gasoline	3,605	25.8%	104.7%	3,546	25.5%	98.4%
Naphtha	3,338	23.9%	104.8%	3,603	25.9%	108.0%
Jet fuel	208	1.5%	118.2%	156	1.1%	74.8%
Kerosene	855	6.1%	96.0%	939	6.7%	109.8%
Diesel fuel	2,405	17.1%	101.6%	2,409	17.3%	100.2%
Heavy fuel oil A	1,774	12.7%	106.7%	1,771	12.7%	99.8%
Heavy fuel oil C	1,806	12.9%	93.2%	1,506	10.8%	83.4%
Total	13,991	100.0%	102.4%	13,930	100.0%	99.6%



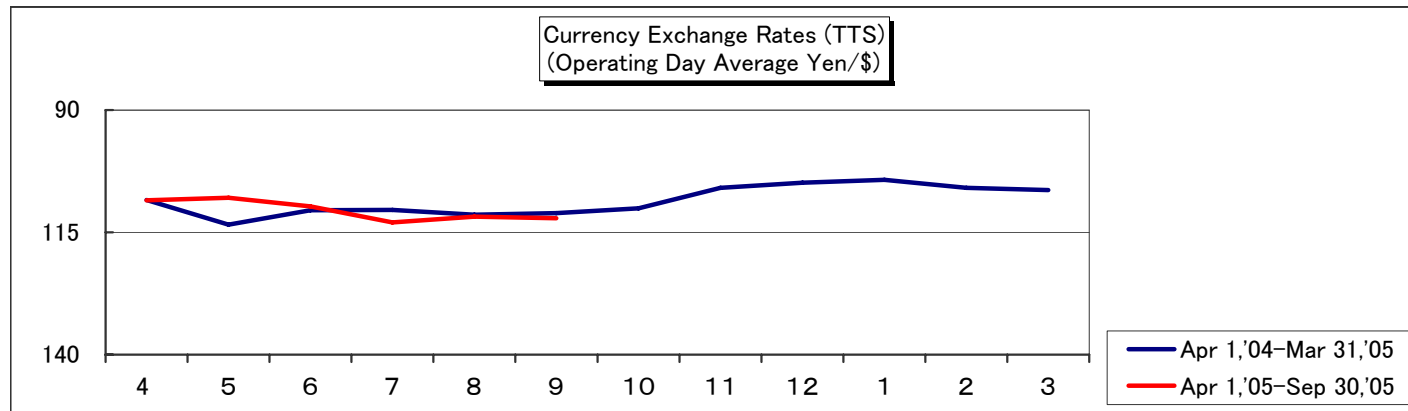
2. COST

① Crude Oil Prices, Currency Exchange Rates



Crude oil Prices (Dubai) Monthly Average (US\$ / B)

	4	5	6	7	8	9	4-9	10	11	12	1	2	3	10-3	Year
Apr 1, '04-Mar 31, '05	31.68	34.74	33.43	34.65	38.55	35.55	34.77	37.54	34.87	34.20	37.92	39.87	45.84	38.43	36.56
Apr 1, '05-Sep 30, '05	47.20	45.40	51.08	52.83	56.60	56.54	51.61								

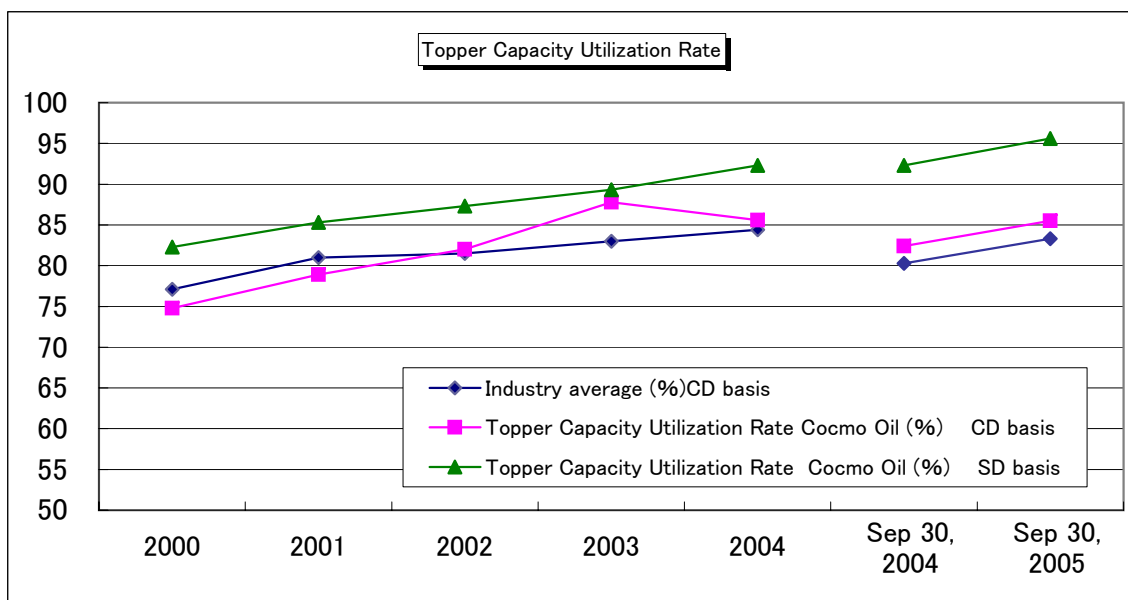


Currency Exchange Rates (TTS) Operating Day Average (Yen/\$)

	4	5	6	7	8	9	4-9	10	11	12	1	2	3	10-3	Year
Apr 1, '04-Mar 31, '05	108.37	113.45	110.48	110.40	111.40	111.07	110.86	110.06	105.93	104.88	104.28	105.93	106.33	106.24	108.55
Apr 1, '05-Sep 30, '05	108.46	107.93	109.68	112.95	111.79	112.09	110.48								

② Volume of Crude Oil Processed / Topper Capacity Utilization Rate

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Volume of Crude Oil (1,000 KL)	28,014	27,251	28,310	30,404	29,544	14,261	14,846
Topper Capacity Utilization Rate Industry average (%)CD basis	77.1	81.0	81.5	83.0	84.4	80.3	83.3
Topper Capacity Utilization Rate Cocmo Oil (%) CD basis	74.8	78.9	82.0	87.8	85.6	82.4	85.5
Topper Capacity Utilization Rate Cocmo Oil (%) SD basis	82.3	85.3	87.3	89.3	92.3	92.3	95.6



Consolidated Information

3. Income Statements (Consolidated)

(Million Yen)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Net sales	1,845,841	1,813,838	1,902,767	1,916,277	2,154,558	991,048	1,203,205
Cost of sales	1,664,757	1,659,438	1,754,852	1,758,857	1,956,159	904,973	1,085,851
Gross profit	181,084	154,399	147,914	157,420	198,399	86,075	117,354
SG&A expenses	144,502	132,343	123,747	132,174	132,701	64,276	66,672
Operating income	36,582	22,056	24,166	25,245	65,698	21,799	50,682
Interest & dividend income	3,445	3,192	1,905	1,559	2,333	1,292	5,295
Interest expense	18,691	14,219	12,927	11,866	11,483	5,818	5,645
Equity in earnings or loss of investees	555	268	972	2,717	5,508	2,552	4,962
Other	4,620	5,976	4,682	1,816	1,120	253	1,874
Non-operating profit & loss	-10,071	-4,782	-5,366	-5,773	-2,522	-1,719	6,487
Ordinary income	26,511	17,274	18,800	19,472	63,175	20,080	57,169
Extraordinary profit & loss	-4,050	-19,155	-5,833	-1,879	-15,643	-13,216	-1,095
Net income before taxes	22,460	-1,881	12,966	17,592	47,532	6,864	56,074
Taxes on income	8,244	7,122	6,981	11,375	28,112	11,021	23,967
Corporation tax adjustment	4,430	-6,262	1,138	-2,640	-7,320	-7,597	1,113
Minority interests	1,111	2,448	1,420	679	325	-699	1,426
Net income	8,673	-5,189	3,425	8,178	26,414	4,139	29,566

4. Profitability (Consolidated)

	2000	2001	2002	2003	2004	Sep 30.2004	Sep 30.2005
Ratio of gross profit / Net sales (%)	9.8	8.5	7.8	8.2	9.2	8.7	9.8
Ratio of operating profit / Net sales (%)	2.0	1.2	1.3	1.3	3.0	2.2	4.2
Ratio of Ordinary Profit/Net sales (%)	1.4	1.0	1.0	1.0	2.9	2.0	4.8
Ratio of net income / Net sales (%)	0.5	-	0.2	0.4	1.2	0.4	2.5

Increase and decrease rate (From last year)

	2000	2001	2002	2003	2004	Sep 30.2004	Sep 30.2005
Net sales (%)	16.5	-1.7	4.9	0.7	12.4	7.4	21.4
Gross profit (%)	15.3	-14.7	-4.2	6.4	26.0	24.6	36.3
Operating income (%)	119.5	-39.7	9.6	4.5	160.2	126.4	132.5
Ordinary income (%)	153.5	-34.8	8.8	3.6	224.4	149.0	184.7
Net income (%)	79.2	-	-	138.7	223.0	48.0	614.3

	2000	2001	2002	2003	2004	Sep 30.2004	Sep 30.2005
SG&A expenses ratio (%)	7.8	7.3	6.5	6.9	6.2	6.5	5.5
Interest coverage (Times)	3.2	5.4	-	8.6	3.6	-	-
ROA (%)	0.7	-	0.3	0.7	2.0	0.3	2.1
ROE (%)	4.9	-	1.8	4.1	11.6	2.0	11.6

* Interest coverage=Cash flows from operating activities/Interest expense Both item use from cash flows Statements

*An accounting change, effective FY2003, was made that logistic costs and outsourcing service charges for some subsidiaries, whose accounts are included in consolidated financial statements, were reclassified from the account of cost of sales to the account of selling, general and administrative expenses.

5.Capital Expenditures (Consolidated)

(100 million Yen) *2003 (expectation)

	2000	2001	2002	2003	2004	Sep 30.2004	Sep 30.2005	*2005
Capital expenditures	171	255	241	366	301	99	142	418
Depreciation and amortization	247	235	228	236	249	121	140	284
Net income	86	-51	34	82	264	41	296	
Cash dividends paid and bonuses to Directors	38	38	38	38	38	19	32	

Notes:

※Capital expenditures shown above mainly involve investments in plants and other fixed assets and are reported on an actual work basis.

※Depreciation expenses above include the write-off of intangible fixed assets and long-term prepaid expenses.

※The capital investment amounts up to Fiscal 2000 are only represented by property, plant and equipment items.

6. Balance Sheets (Consolidated)

(Millions Yen)

			2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005	
ASSETS	Current assets	Cash & cash equivalents	54,156	65,309	36,185	99,450	28,987	55,883	46,380	
		Accounts receivable & Notes	248,325	194,278	208,857	180,687	192,295	187,031	211,989	
		Marketable securities	35,817	11,624	7,425	8,412	5,896	7,452	1,516	
		Inventories	190,186	179,670	185,461	176,888	233,076	242,633	319,646	
		Deferred tax assets	3,478	3,224	3,282	5,049	7,048	6,174	7,547	
		Accrued income	70,274	64,090	97,191	69,283	95,060	76,216	78,307	
		Other	29,548	17,464	19,584	21,660	49,761	37,690	51,756	
		Allowance for doubtful accounts	-834	-539	-528	-589	-914	-747	-483	
		TOTAL	630,950	535,124	557,459	560,842	611,213	612,335	716,660	
	Fixed assets	Property, plant & equipment	535,120	566,176	555,589	561,454	557,233	547,553	555,308	
		Intangible fixed assets	6,983	8,145	8,476	13,056	14,419	11,953	13,076	
		Investments & Other assets	146,434	134,258	124,562	124,571	138,468	124,240	170,693	
		Deferred Tax Assets	3,105	3,091	3,441	3,237	4,887	5,525	4,926	
		Allowance for doubtful accounts	-2,633	-4,625	-2,800	-3,071	-3,072	-7,031	-2,321	
		TOTAL	689,009	707,046	689,270	699,549	711,935	682,240	741,682	
		Foreign currency translation adjustment	-	-	-	-	-	-	-	
		TOTAL ASSETS	1,319,959	1,242,171	1,246,730	1,260,092	1,323,149	1,294,576	1,458,343	
	LIABILITIES	Current liabilities	Account payable & Notes	228,563	197,864	221,791	186,568	279,154	240,302	272,891
			Short-term loans	237,066	205,375	222,566	227,766	150,113	208,978	173,590
			Bonds redeemable within one year and Convertible bond	-	10,000	25,800	16,523	21,500	23,523	16,000
Deferred Tax Liabilities			10	-	-	14	-	1	4	
Accrued Expenses			176,083	182,755	151,213	188,719	165,135	186,962	201,408	
Other			60,834	39,363	37,850	39,810	76,716	43,632	82,099	
		TOTAL	702,556	635,358	659,223	659,402	692,620	703,400	745,994	
Long-term liabilities		Bonds, Other	129,867	108,208	94,141	57,300	35,800	50,300	52,300	
		Long-term debt	243,751	225,069	220,140	257,669	290,390	257,095	294,728	
		Deferred Tax Liabilities	11,104	21,167	20,651	24,318	23,584	20,024	28,387	
		Accrued retirement benefit cost	3,611	4,042	4,082	4,516	7,300	5,862	6,577	
		Other	30,054	30,627	30,120	27,191	27,611	28,004	30,500	
		TOTAL	418,387	389,114	369,138	370,996	384,687	361,288	412,493	
		TOTAL LIABILITIES	1,120,943	1,024,473	1,028,362	1,030,398	1,077,307	1,064,689	1,158,488	
		Minority interests	21,242	23,394	24,772	24,886	17,944	23,544	18,897	
EQUITY	Common stock	51,886	51,886	51,886	51,886	51,886	51,886	62,366		
	(Capital reserve) Capital surplus	34,092	34,092	34,092	34,092	34,093	34,092	44,560		
	(Legal reserve) Earned surplus	92,847	95,224	93,568	97,883	115,161	95,337	142,451		
	(Revaluation excess) Land revaluation excess	-	12,066	15,528	15,445	20,076	19,702	20,103		
	Other marketable securities valuation gains or losses	-	2,060	-658	6,601	7,862	6,449	12,534		
	Foreign Currency translation adjustments	-693	-508	-745	-1,038	-1,104	-1,058	-970		
	Treasury stock, other	-360	-519	-76	-64	-78	-68	-89		
		TOTAL EQUITY	177,773	194,302	193,595	204,806	227,896	206,342	280,958	
	TOTAL LIABILITIES & MINORITY INTERESTS & EQUITY	1,319,959	1,242,171	1,246,730	1,260,092	1,323,149	1,294,576	1,458,343		

* Line items shown in the Shareholders' Equity section were represented under the account names described in () in and before FY 2002.

* Legal reserve, other surpluses and consolidated surplus, sated up to FY2001, are combined into the "Earned Surplus".

* "Treasury Stock" includes Cosmo Oil's treasury stock and Cosmo Oil shares owned by its subsidiaries.

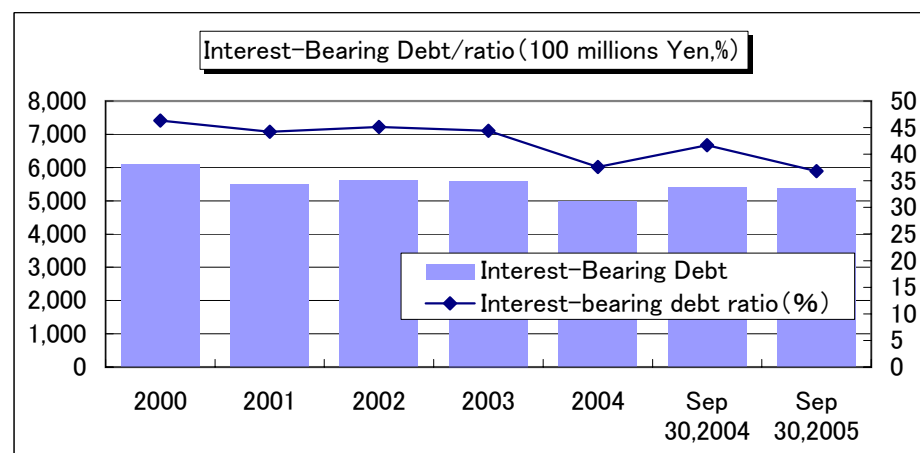
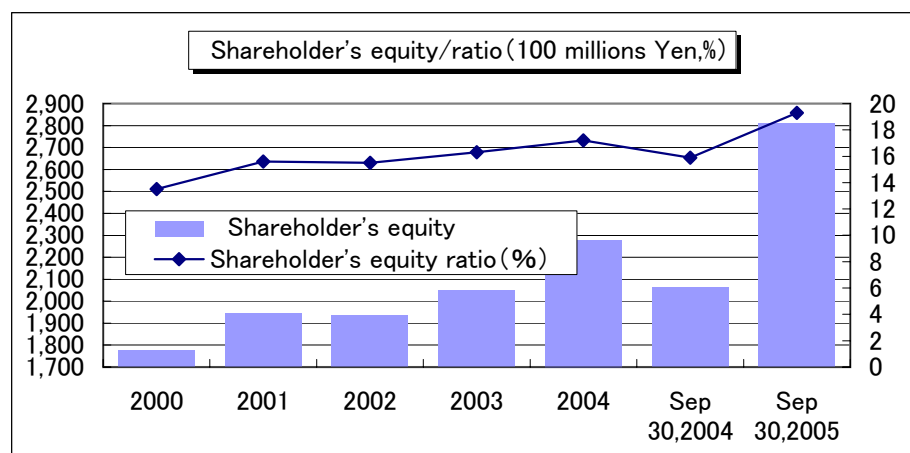
7. Financial Statements (Consolidated)

(100 million Yen)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Interest-Bearing Debt	6,106	5,486	5,626	5,593	4,978	5,399	5,366
Shareholder's equity	1,777	1,943	1,935	2,048	2,279	2,063	2,810

(%)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Interest-bearing debt ratio (%)	46.3	44.2	45.1	44.4	37.6	41.7	36.8
Shareholder's equity ratio (%)	13.5	15.6	15.5	16.3	17.2	15.9	19.3



8. Stock Information (Consolidated)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Net income per share (yen)	13.8	-8.2	5.4	12.9	41.7	6.6	46.4
Shareholder's equity per share (yen)	282.1	308.7	306.7	324.4	360.9	326.9	418.6
Cash dividend per share (yen)	6.0	6.0	6.0	6.0	8.0	3.0	3.0
PER (times)	16.3	-	29.7	20.1	8.3	48.5	13.3
PBR (times)	0.8	0.7	0.5	0.8	1.0	1.0	1.5

9. Statement of Cash Flows (Consolidated)

(Million yen)

	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Cash Flows from Operating Activities	76,645	-26,974	101,826	40,493	-18,300	-20,474
Cash Flows from Investment Activities	-13,944	-12,810	-32,709	-36,577	-2,954	-27,982
Cash Flows from Financing Activities	-88,545	10,125	-7,679	-701,633	-21,868	56,222
Cash and Cash Equivalents at End of Interim Year (Year)	73,999	43,809	104,520	38,061	61,444	46,366

Nonconsolidated Information

10. Income Statements (Nonconsolidated)

(Million Yen)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Net sales	1,605,883	1,563,443	1,680,856	1,678,736	1,964,962	900,199	1,124,071
Cost of sales	1,485,931	1,466,261	1,578,250	1,576,453	1,831,759	841,590	1,047,216
Gross profit	119,951	97,181	102,606	102,283	133,203	58,608	76,855
SG&A expenses	96,558	90,568	90,363	89,317	85,833	41,793	40,680
Operating income	23,393	6,613	12,243	12,965	47,369	16,815	36,174
Non-operating profit & loss	-10,487	-2,568	-3,180	-5,909	-5,632	-3,106	2,165
Interest & dividend income	4,154	6,188	4,299	2,753	4,387	2,649	7,044
Interest expense	17,262	13,190	12,337	11,309	11,073	5,574	5,366
Foreign exchange gain	802	1,166	1,553	1,248	-283	-1,291	441
Other	1,819	3,268	3,303	1,398	1,336	1,109	46
Ordinary income	12,906	4,044	9,062	7,056	41,736	13,708	38,339
Extraordinary profit & loss	-4,157	-20,683	-4,543	-1,472	-15,236	-6,833	-835
Net income before taxes	8,748	-16,638	4,519	5,584	26,500	6,874	37,503
Taxes on income	50	320	54	4,300	17,760	6,580	13,140
Corporation tax adjustment	3,475	-7,172	1,703	-1,825	-4,964	-4,243	1,482
Net income	5,223	-9,785	2,761	3,109	13,705	4,537	22,881

11. Profitability (Nonconsolidated)

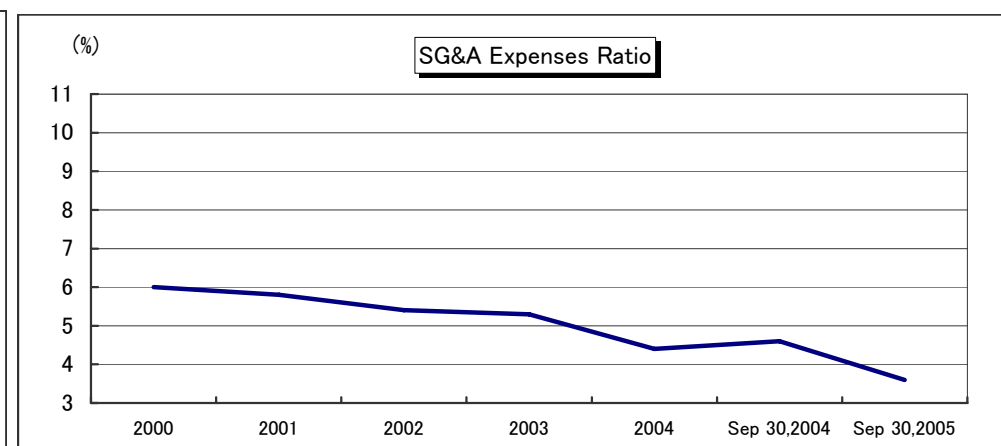
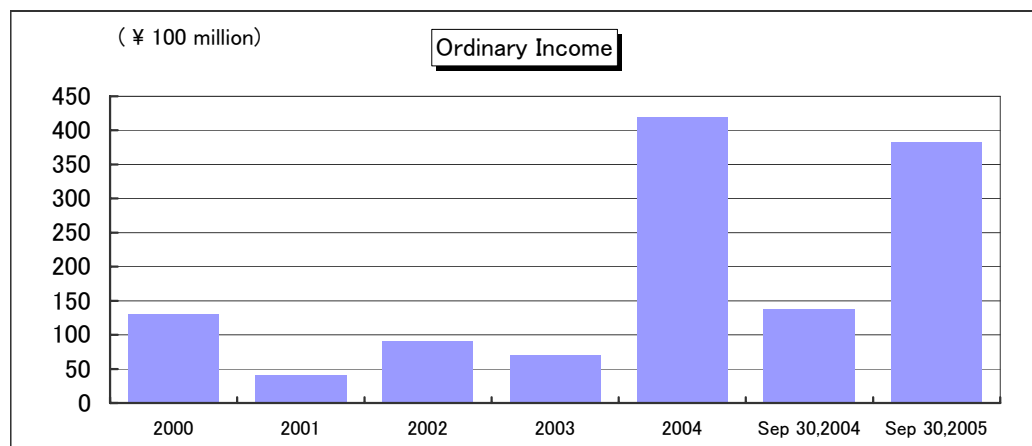
	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Ratio of gross profit / net sales (%)	7.5	6.2	6.1	6.1	6.8	6.5	6.8
Ratio of operating profit / net sales (%)	1.5	0.4	0.7	0.8	2.4	1.9	3.2
Ratio of ordinary profit/net sales (%)	0.8	0.3	0.5	0.4	2.1	1.5	3.4
Ratio of net income / net sales (%)	0.3	-	0.2	0.2	0.7	0.5	2.0

Increase and decrease rate (From last year)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Net sales (%)	13.8	-2.6	7.5	-0.1	17.1	14.8	24.9
Gross profit (%)	12.3	-19.0	5.6	-0.3	30.2	23.1	31.1
Operating income (%)	1,122.2	-71.7	85.1	5.9	265.3	320.8	115.1
Ordinary income (%)	121.6	-68.7	124.1	-22.1	491.5	1250.7	179.7
Net income (%)	35.5	-	-	12.6	340.8	-	404.3

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
SG&A expenses ratio(%)	6.0	5.8	5.4	5.3	4.4	4.6	3.6
Interest coverage (Times)	1.6	0.6	1.3	1.4	4.4	3.1	8.1
ROA (%)	0.4	-	0.3	0.3	1.2	0.4	1.8
ROE (%)	3.1	-	1.7	1.9	7.8	2.6	11.2

* Interest coverage=(operating income+Interest income+securitie interest)/(Interest expense+Note+bond interest)



12. Capital Expenditures (Nonconsolidated)

(100 million Yen) *2003 (expectation)

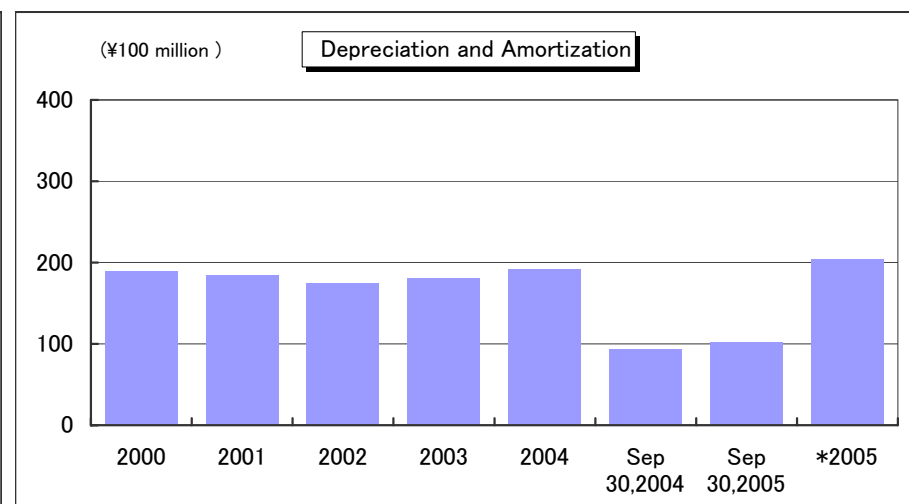
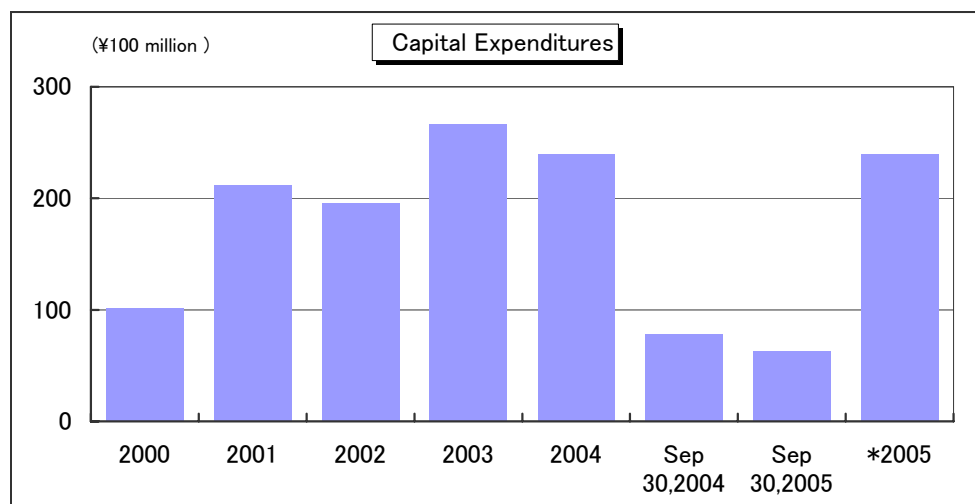
	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005	*2005
Capital expenditures	102	212	196	266	240	78	63	240
Depreciation and amortization	189	184	174	181	192	93	102	204
Net income	52	-97	28	31	137	45	229	
Cash dividends paid and bonuses to directors	38	38	38	38	51	19	20	

※Capital expenditures shown above mainly involve investments in plants and other fixed assets and are reported on an actual work basis.

※Depreciation expenses above include the write-off of intangible fixed assets and long-term prepaid expenses.

※The capital investment amounts up to Fiscal 2000 are only represented by property, plant and equipment items.

Number of service stations(self SS)	5,779(23)	5,541(109)	5,272(285)	5,042(398)	4,811(483)	4,933(443)	4,717(545)
Number of oil storage depot facilities	41	39	39	38	38	38	38



13. Balance Sheets (Nonconsolidated)

(Million Yen)

			2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005	
ASSETS	Current assets	Cash&cash equivalents	35,412	44,443	10,337	74,499	11,463	35,167	22,945	
		Notes / accounts receivable	198,725	150,332	146,367	138,549	159,410	154,509	196,101	
		Marketable securities	27,817	11	11	11	11	11	11	
		Inventories	166,677	157,087	161,383	155,564	210,571	218,671	298,234	
		Short-term loans	25,048	26,116	27,705	26,880	34,874	46,104	37,700	
		Accrued income	87,732	74,186	114,881	86,551	107,451	88,772	103,425	
		Deferred tax assets	1,966	1,808	1,674	2,977	3,610	2,743	2,845	
		Other	9,932	8,653	8,610	10,759	27,635	19,737	40,937	
		Allowance for doubtful accounts	-407	-346	-404	-630	-907	-871	-440	
	TOTAL		552,902	462,290	470,564	495,164	554,122	564,846	701,762	
	Fixed assets	Property, plant & equipment	474,420	477,792	468,319	473,046	462,457	463,717	460,775	
		Intangible fixed assets	4,492	4,970	4,988	6,933	6,310	6,063	5,593	
		Investments & other assets	171,753	157,934	146,597	136,106	148,923	130,374	169,940	
		Allowance for doubtful accounts	-2,220	-2,714	-1,177	-1,531	-1,622	-1,930	-1,037	
		Investment valuation allowance	-3,520	-7,490	-7,713	-225	-6,648	-225	-6,648	
	TOTAL		644,925	630,493	611,015	614,330	609,421	598,000	628,624	
	TOTAL ASSETS			1,197,828	1,092,784	1,081,579	1,109,494	1,163,543	1,162,847	1,330,387
LIABILITIES	Current liabilities	Account payable and Notes	201,025	183,674	195,104	181,217	242,168	234,309	276,823	
		Short-term loans	182,819	148,884	161,676	166,523	119,834	163,337	154,512	
		Bonds redeemable within one year&convertible bond	-	10,000	25,800	16,523	21,500	23,523	16,000	
		Accrued expenses	167,689	182,232	155,786	191,628	169,050	189,906	212,445	
		Other	71,804	35,222	30,964	34,152	73,041	41,141	66,440	
		TOTAL		623,337	560,012	569,330	590,045	625,595	652,217	726,221
	Long-term liabilities	Bonds,convertible bonds	129,867	108,208	94,141	57,300	35,800	50,300	52,300	
		Long-term debt	235,411	217,907	215,340	253,952	283,625	253,131	287,467	
		Deferred tax liabilities	13,739	7,428	5,207	8,746	2,012	1,185	5,639	
		Deferred tax liabilities due to revaluation of related items	-	6,275	8,085	8,255	11,517	11,260	11,549	
		Other	24,175	24,680	24,498	20,844	23,724	22,127	21,012	
		TOTAL		403,192	364,498	347,273	349,200	356,680	338,005	377,969
	TOTAL LIABILITIES			1,026,530	924,510	916,604	939,246	982,275	990,223	1,104,190
	EQUITY	Common stock	51,886	51,886	51,886	51,886	51,886	51,886	62,366	
		(capital reserve) Capital surplus	34,092	34,092	34,092	34,092	34,093	34,092	44,560	
		(Legal reserve) Earned surplus	85,317	71,742	67,701	66,833	72,092	65,198	91,701	
		(Revaluation excess) Land revaluation excess	-	9,078	12,363	12,306	16,963	16,585	17,010	
Other marketable securities valuation gains or losses		-	1,475	-1,053	5,147	6,265	4,883	10,597		
Treasury stock, other		-	-2	-14	-18	-32	-22	-40		
TOTAL EQUITY			171,297	168,274	164,975	170,248	181,268	172,624	226,196	
TOTAL LIABIRITY & EQUITY			1,197,828	1,092,784	1,081,579	1,109,494	1,163,543	1,162,847	1,330,387	

* Line items shown in the Shareholders' Equity section were represented under the account names described in () in and before FY 2002.

* Legal reserve and other surpluses, stated up to FY2001, are combined into the "Earned Surplus".

14-①.Financial Statements (Nonconsolidated)

Rating

JCR Preliminary rating for bonds registered for issuance:BBB
Rating for unsecured/convertible bonds: BBB

R & I Long-term senior debt rating:BB+
Rating for unsecured/convertible bonds: BB

(Million Yen)

	Date of issue	Conversion price	Coupon	Conversion ratio	March 31 2005	Sep 30 2005	Due date	Rating	
								JCR	R&I
Convertible bond Fourth	Sep 26, 2005	624	0.0%	0.0%	-	18,000	Sep 30, 2010	BBB	

(Million Yen)

Corporate Bond	Date of issue	March 31 2005	Sep 30 2005	Interest rate	Due date	Rating		Remarks
						JCR	R&I	
Second	Jun 25,1997	9,500	9,500	3.30%	Jun 25,2007	BBB	BB	The 19th program includes some debentures redeemable before due date. Due on December 27, 2005 - 15 yen per 100 yen of the face value Due on June 27, 2006 - 15 yen per 100 yen of the face value Due on December 27, 2006 - 15 yen per 100 yen of the face value Due on June 27, 2007 - 15 yen per 100 yen of the face value Due on December 27, 2007 - 15 yen per 100 yen of the face value Due on June 27, 2008 - 15 yen per 100 yen of the face value Due on December 26, 2008 - 10 yen per 100 yen of the face value
Third	Aug 8,1997	7,800	7,800	3.15%	Aug 8,2007	BBB	BB	
8	Nov 18,1999	4,700	4,700	3.10%	Nov 18,2005	BBB	-	
11	Feb 16,2000	4,500	4,500	3.00%	Feb 16,2006	BBB	-	
14	Mar 7,2000	3,800	3,800	3.05%	Mar 7,2006	BBB	-	
18	Sep 27,2002	10,000	10,000	1.34%	Sep 27,2007	-	-	
※ 19	Dec 27,2002	10,000	10,000	1.60%	Dec 26,2008	-	-	

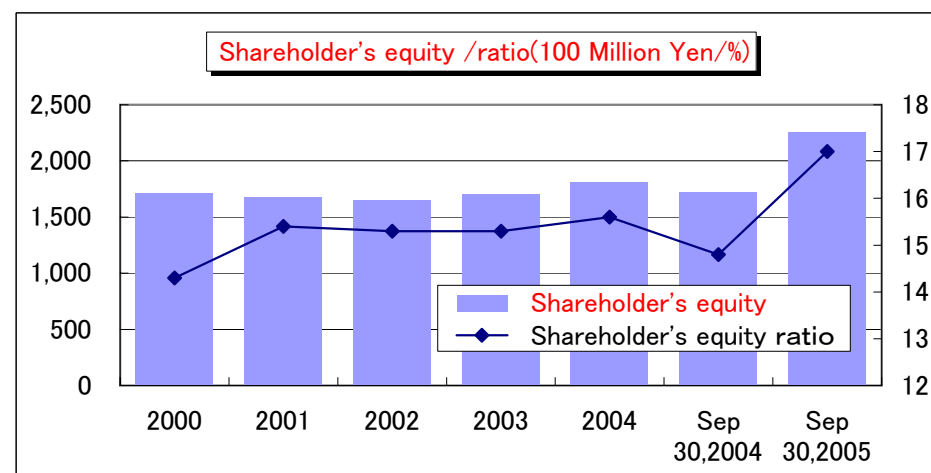
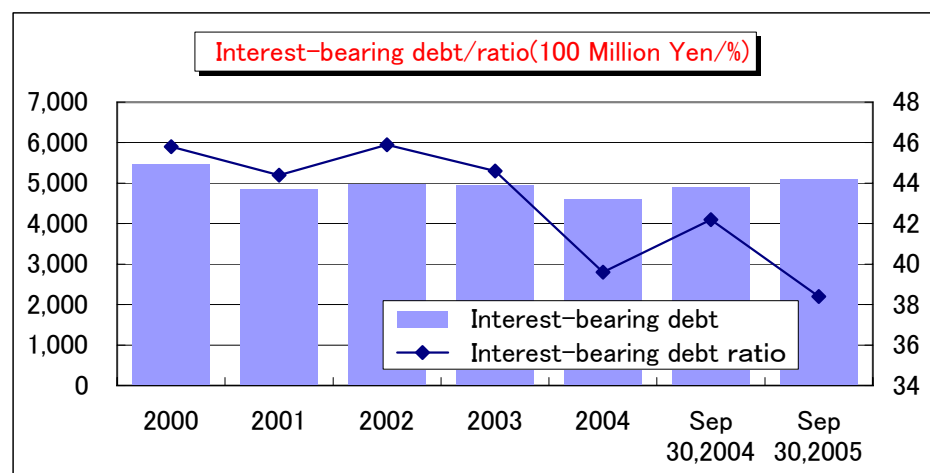
14-②. Financial Statements (Nonconsolidated)

(100 Million Yen)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Interest-bearing debt	5,480	4,850	4,970	4,943	4,608	4,903	5,102
Shareholder's equity	1,712	1,682	1,649	1,702	1,813	1,726	2,261

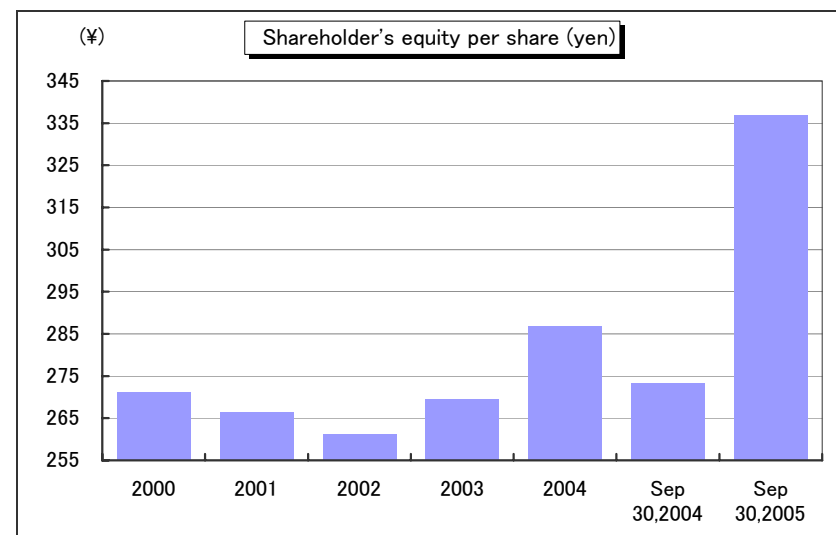
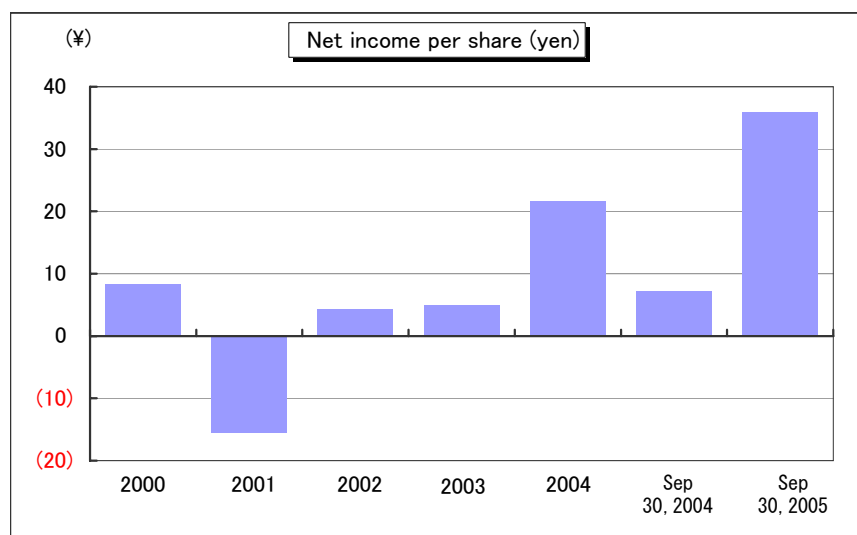
(%)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Interest-bearing debt ratio	45.8	44.4	45.9	44.6	39.6	42.2	38.4
Fixed assets to long-term capital ratio	112.3	118.3	119.3	118.3	113.3	117.1	104.0
Shareholder's equity ratio	14.3	15.4	15.3	15.3	15.6	14.8	17.0



15. Stock Information (Nonconsolidated)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005	
Price range Closing price (yen)	223	219	161	261	347	320	615	
Net income per share (yen)	8.3	-15.5	4.4	4.9	21.6	7.2	35.9	
Shareholder's equity per share (yen)	271.2	266.4	261.2	269.5	286.9	273.3	336.8	
Cash dividend per share (yen)	6.0	6.0	6.0	6.0	8.0	3.0	3.0	
Dividend payout (%)	72.6	-	137.2	122.0	37.1	41.8	8.4	
PER(times)	26.9	-	36.8	53.3	16.0	44.4	17.1	
PBR(times)	0.8	0.8	0.6	1.0	1.2	1.2	1.8	
Stock Price (yen)	Apr-Sep	High	225	394	239	241	336	623
		Low	122	214	168	154	242	242
	Oct-Mar	High	274	293	186	265	361	-
		Low	188	147	122	190	279	-
Number of shareholders (Million)	632	632	632	632	631	632	671	
Total market value (100 Millions yen)	1,408	1,383	1,017	1,649	2,192	2,021	4,131	



16. Productivity (Nonconsolidated)

(Million Yen)

	2000	2001	2002	2003	2004	Sep 30,2004	Sep 30,2005
Total number of employee (person)	1,970	1,892	1,837	1,764	1,729	1,754	1,734
Net sales per employees	815	826	915	951	1,136	513	648
Net income per employees	2.7	-	1.5	1.8	7.9	2.6	13.2

