

## Active Disclosure of Information to Gain Social Acceptance

To be a company that is trusted by its stakeholders, customers, shareholders and investors, the local community, government organizations, and its employees, Cosmo Oil actively discloses information not only on our business activities but also on our environmental activities and social action programs.

### Spreading Messages on Environmental Protection

Continuing from FY 2000, we broadcast television commercials, which contain Cosmo Oil's environmental message and an outline of the "Zero-Flare Project"<sup>\*1</sup>, in order to deepen public understanding of our activities. A video clip of the commercial was presented at an exhibition held in Abu Dhabi in the UAE and was highly regarded by the visitors.

### Environmental Enlightenment Activities

To encourage broader thinking about the global environment, we produce the environment information journal "Dagian", which is published three times a year and distributed to museums and other locations. In FY 2001, we published "Mame (or beans)" (Vol. 39), "Kaze (or wind)" (Vol. 40), and "Kai (or shells)" (Vol. 41). Each issue focuses on one environmental theme, with leading experts in the field commenting on that theme. The information is also available on the Internet.



"Dagian" an environment information journal

<http://www.cosmo-oil.co.jp>

### Making Our Business Transparent and Open

As for investor relations activities, top management briefings are given twice each year and the "C's MAIL" (an investor's newsletter) is issued quarterly.



"Annual Report" and "Fact Book"

For international investors, we produce our English language annual report, fact book, and newsletter.

<sup>\*1</sup> See page 29.

<sup>\*2</sup> See pages 5 and 6.



"C's MAIL" (investor's newsletter) and "CLOSE-UP" (English language newsletter)

### External Recognition

The external recognition we receive through active disclosure of information reflects how much progress we are making to be an environmentally advanced company.

Cosmo Oil received the "Award for Excellent Companies Chosen by the Global Environment Council" in the "11th Grand Prize for the Global Environment Award" in April 2002. We were commended for the establishment of our environmental management system<sup>\*2</sup> which organizes all stages of business activities from crude oil development to sales, as well as the Zero-Flare Project which has been reducing CO<sub>2</sub> emissions by approximately 200 thousand tons per year. In addition, in May 2002, our Environmental Report 2001 was awarded third prize in the "5th Green Reporting Award" jointly hosted by Toyo Keizai, Inc. and Green Reporting Forum.



Presentation ceremony for the "Award for Excellent Companies Chosen by the Global Environment Council"



Presentation ceremony for the "5th Green Reporting Award"