

Editorial Postscript

Cosmo Oil released its first Environmental Report in 1999, officially disclosing its environmental actions in that report. This year, as a result of our major actions on environmental issues during 2000, we are issuing this Cosmo Oil Environmental Report 2001.

In our environmental reporting, we have made every effort to concretely and comprehensively disclose our environmental efforts. Since this is the first full-scale version, we understand that there are many areas which can further be developed, and which we will address with improvements in coming editions.

Cosmo Oil's environmental activities are an ongoing, continuously developing process. The release of this Environmental Report is just one step in this process, as we continue to engage in more effective environmental protection activities and enhance our environmental consciousness. The Environmental Report serves both as a communication tool with society and also as a tool for us to systematically consider our own activities.

For questions and comments about the Environmental Report, please contact:

**Cosmo Oil Co., Ltd.
Environment Affairs Office**

Tel: +81-3-3798-3222

Fax: +81-3-3798-3103

Internet: <http://www.cosmo-oil.co.jp>