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Editorial Policy and Report Coverage

This environmental report describes the environmental protection activities of Cosmo Oil Co., Ltd., for 2000¹.

This report covers the period from April 1, 2000 to March 31, 2001; some content from later in 2001 has also been included.

The scope of the data in this report is the Cosmo Oil Group.

The reporting on environmental accounting and environmental impact covered in this report is limited to oil refineries and other related business activities.

To provide better understanding for our readers, the *GRI Guideline*² was used as a reference for reporting on social and economic performance. In addition, the *Environmental Report Guideline* released by the Japanese Ministry of the Environment was followed for the fair disclosure of environmental conservation performance on our business activities.

Cosmo Oil aims to be a multi-energy firm.

While actively participating in environmental conservation activities, we also are working to develop environmentally-friendly technologies. This report discusses our efforts in reusable energy development and new energy businesses.

¹The year 2000, as used in this report, refers to the period from April 1, 2000 to March 31, 2001.

²The GRI (Global Reporting Initiative) Guideline is a guide to ongoing reporting which reflects not only the environment, but also social and economic performance.